

**Amendment Offered by Mr. Royce, Mr.
Garrett of New Jersey, and Mr. Gary G.
Miller of California**

**To the Amendment in the Nature of a
Substitute Offered by Mr. Oxley**

Page 24, after line 2, insert the following new section:

1 **SEC. 2123. LIMITATION ON FORMS OF IDENTIFICATION FOR**
2 **NON-UNITED STATES PERSONS AS PROOF OF**
3 **IDENTITY TO OPEN ACCOUNTS AT FINANCIAL**
4 **INSTITUTIONS.**

5 Section 5318(1) of title 31, United States Code, is
6 amended—

7 (1) by redesignating paragraph (6) as para-
8 graph (7); and

9 (2) by inserting after paragraph (5) the fol-
10 lowing new paragraph:

11 “(6) LIMITATION ON FORMS OF IDENTIFICA-
12 TION USED BY NON-UNITED STATES PERSONS.—In
13 the case of a person opening an account at a finan-
14 cial institution who is not a United States person,
15 the financial institution may accept only 1 or more
16 of the following for use in verifying the identity of



1 a person for purposes of the regulations prescribed
2 under this subsection: the passport number and
3 country of issuance or an alien identification card
4 number.”.

